



SBS TRANSIT LTD
(Incorporated in the Republic of Singapore)
(Co. Reg. No.: 199206653M)

RESULTS OF THE TWENTY-NINTH ANNUAL GENERAL MEETING ON 28 APRIL 2022

SBS Transit Ltd (the “**Company**”) is pleased to announce that, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, on a poll vote, all resolutions as set out in the Notice of Annual General Meeting (“**AGM**”) dated 30 March 2022 have been duly approved and passed by the Shareholders at the Twenty-Ninth AGM of the Company held on 28 April 2022.

The results of the poll on each of the resolutions put on the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	%	Number of Shares	%
Ordinary Business					
Resolution 1 Adoption of Directors’ Statement and Audited Financial Statements for the year ended 31 December 2021	239,072,194	239,057,894	99.99	14,300	0.01
Resolution 2 Declaration of Final Dividend for the financial year ended 31 December 2021	239,073,394	239,059,194	99.99	14,200	0.01
Resolution 3 Approval of Directors’ Fees amounting to S\$598,159 for financial year ended 31 December 2021	239,070,894	239,048,794	99.99	22,100	0.01
Resolution 4 Re-election of Mr Tan Beng Hai as a Director	239,072,194	239,035,894	99.98	36,300	0.02
Resolution 5 Re-election of Mr Cheng Siak Kian as a Director	239,072,194	239,035,894	99.98	36,300	0.02
Resolution 6 Re-election of Mr Desmond Choo Pey Ching as a Director	239,072,194	238,889,994	99.92	182,200	0.08

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	%	Number of Shares	%
Ordinary Business					
Resolution 7 Re-election of Ms Lee Sok Koon as a Director	239,072,194	238,887,994	99.92	184,200	0.08
Resolution 8 Re-election of Professor Yu Ching Man as a Director	239,072,194	239,033,894	99.98	38,300	0.02
Resolution 9 Re-appointment of Messrs Deloitte & Touche LLP as Auditors and authorise the Directors to fix their remuneration	239,068,194	238,870,794	99.92	197,400	0.08
Resolution 10 Authority to issue shares under the SBS Executive Share Scheme	238,940,194	238,621,594	99.87	318,600	0.13
Resolution 11 Renewal of Share Buyback Mandate	239,071,194	239,056,694	99.99	14,500	0.01

DETAILS OF SHAREHOLDERS WHO ABSTAINED FROM VOTING ON CERTAIN RESOLUTIONS ARE SET OUT BELOW:

- (i) None of the Non-Executive Directors are Shareholders of the Company, and hence none of them are required to abstain from voting on Resolution 3 in respect of the payment of Directors' Fees for the financial year ended 31 December 2021.
- (ii) None of the Directors who sought re-election as Directors of the Company pursuant to Resolutions 4 to 8 hold the Company's shares as at the date of this AGM.
- (iii) Shareholders of the Company who were eligible to participate in the SBS Executive Share Scheme (the "**Scheme**"), were required to abstain from voting on Resolution 10 in respect of the adoption of the Scheme. Together, they held 408,300 Shares of the Company.

SCRUTINEERS

Messrs Deloitte & Touche LLP and Mr Chong Yew Fui, Adrian (ComfortDelGro's Group Chief Internal Audit Officer) were appointed as joint scrutineers for all Resolutions except Resolution 9, for which Mr Chong was appointed as sole scrutineer, and Resolution 10, for which Messrs Deloitte & Touche LLP was appointed as sole scrutineer.

RE-APPOINTMENT OF DIRECTORS TO THE AUDIT AND RISK COMMITTEE

A separate announcement in relation to the change of the members of the Audit and Risk Committee will be released.

CHIEF FINANCIAL OFFICER'S PRESENTATION SLIDES AT THE AGM

A copy of the slides presented by our Chief Financial Officer, Ms Chew Kum Ee at the AGM is enclosed for shareholders' reference.

**BY ORDER OF THE BOARD
SBS TRANSIT LTD**

Angeline Joyce Lee Siang Pohr
Company Secretary
28 April 2022